



Global Corporate Trust  
190 S. LaSalle St., 8<sup>th</sup> Floor  
Chicago, Illinois 60603

**Notice to Holders of TruPS Financials Note Securitization 2019-1 Ltd and, as applicable, TruPS Financials Note Securitization 2019-1 LLC**

<u>Class</u>	<u>CUSIP/ISIN/Common Code</u> <sup>1</sup>
Class A-1 Notes	89821JAA6 / US89821JAA60 / G114DAA6 / USG9114DAA66 / 195302316
Class A-2 Notes	89821JAB4 / US89821JAB44 / G114DAB4 / USG9114DAB40 / 195302359
Class B Notes	89820RAA9 / US89820RAA95 / G114EAA4 / USG9114EAA40 / 195302782
Preferred Shares	89820R200 / US89820R2004 / G9114E304 / USG9114E3048 / 195318590

and notice to the parties listed on Schedule A attached hereto.

**PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS**

**Notice of Optional Redemption**

Reference is made to (i) that certain Indenture, dated as of March 7, 2019 (as amended by the First Supplemental Indenture, dated as of July 1, 2019 and as further amended, modified or supplemented from time to time, the “*Indenture*”), among TruPS Financials Note Securitization 2019-1 Ltd (the “*Issuer*”), TruPS Financials Note Securitization 2019-1 LLC (the “*Co-Issuer*”, and with the Issuer, the “*Co-Issuers*”) and U.S. Bank Trust Company, National Association (as successor to U.S. Bank National Association), as trustee (in such capacity, the “*Trustee*”) and (ii) that certain Fiscal Agency Agreement, dated as of March 7, 2019 (as amended, modified or supplemented from time to time, the “*Fiscal Agency Agreement*”), among the Issuer, U.S. Bank Trust Company, National Association (as successor to U.S. Bank National Association), as fiscal agent (the “*Fiscal Agent*”), and Walkers Fiduciary Limited, as share registrar. Capitalized terms used but not defined herein which are defined in the Indenture shall have the meaning given thereto in the Indenture.

The Trustee hereby provides notice that on August 13, 2025, a Majority of the Preferred Shares provided a Required Redemption Direction directing the Optional Redemption of the Notes in full, and not in part, at the applicable Redemption Prices from Sale Proceeds. At the direction of the Issuer, the Trustee hereby provides notice pursuant to Section 9.4(a) of the Indenture of an Optional Redemption of the Notes in full, as follows:

<sup>1</sup> The CUSIP/ISIN/Common Code numbers appearing herein are included solely for the convenience of the Holders. The Trustee is not responsible for the selection or use of such numbers, or for the accuracy or correctness of such numbers printed on any Notes or as indicated in this notice.

- i) The Redemption Date will be September 18, 2025 (the “*Redemption Date*”).
- ii) The Record Date will be September 3, 2025.
- iii) The Redemption Prices of the Notes to be redeemed are as follows:

<b>Class</b>	<b>Aggregate Outstanding Amount</b>	<b>Accrued Interest</b>	<b>Redemption Price</b>
Class A-1 Notes	\$132,720,804.18	\$1,096,962.33	\$133,817,766.51
Class A-2 Notes	\$24,300,000.00	\$220,587.81	\$24,520,587.81
Class B Notes	\$44,800,000.00	\$493,480.40	\$45,293,480.40

- iv) On the Redemption Date, each of the specified Classes of Notes will be redeemed in full and interest on such Notes shall cease to accrue on the Redemption Date.
- v) Certificated Notes to be redeemed are to be surrendered for payment of the Redemption Price at the following address:

U.S. Bank Trust Company, National Association  
111 Fillmore Ave E  
St. Paul, MN 55107-1402  
Attention: Bondholder Services – EP-MN-WS2N – TruPS Financials Note Securitization  
2019-1 Ltd

Please note that this notice of redemption may be withdrawn by the Issuer or a Majority of the Preferred Shares in accordance with Section 9.4(b) of the Indenture. In addition, please note that the completion of the Optional Redemption is subject to the satisfaction of certain conditions set forth in the Indenture, including, without limitation, the conditions set forth in Article IX of the Indenture. The Trustee does not express any view on the merits of, and does not make any recommendation (either for or against), representations or assurances with respect to the Optional Redemption and gives no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder’s particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Trustee or the Fiscal Agent will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Trustee or the Fiscal Agent may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee or the Fiscal Agent as their sole source of information.

The Trustee and the Fiscal Agent give no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder's particular circumstances.

The Trustee and the Fiscal Agent expressly reserve all rights under the Indenture and the Fiscal Agency Agreement, including, without limitation, their respective rights to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by them in performing their duties, indemnities owing or to become owing to them, compensation for their time spent and reimbursement for fees and costs of counsel and other agents they employ in performing their duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture and Fiscal Agency Agreement, and their respective rights, prior to exercising any rights or powers vested in it by the Indenture and Fiscal Agency Agreement at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to them under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Trustee and Fiscal Agent. Holders with questions regarding this notice should direct their inquiries, in writing, to: Taylor Potts, U.S. Bank Trust Company, National Association, Global Corporate Trust, 190 S. LaSalle St., 8<sup>th</sup> Floor, Chicago, Illinois 60603, telephone (312) 332-7830, or via email at [taylor.potts@usbank.com](mailto:taylor.potts@usbank.com).

**U.S. BANK TRUST COMPANY,  
NATIONAL ASSOCIATION,  
as Trustee and Fiscal Agent**

**September 2, 2025**

**SCHEDULE A**

TruPS Financials Note Securitization  
2019-1 Ltd  
c/o Walkers Fiduciary Limited  
190 Elgin Avenue, George Town  
Grand Cayman KY1-9008, Cayman  
Islands  
Attention: The Directors - TruPS  
Financials Note Securitization 2019-1  
Ltd  
Email: fiduciary@walkersglobal.com

TruPS Financials Note Securitization  
2019-1 LLC  
c/o Puglisi & Associates  
850 Library Avenue, Suite 204  
Newark, Delaware 19711  
Attention: Independent Manager  
Email: dpuglisi@puglisiassoc.com

EJF CDO Manager LLC  
2107 Wilson Boulevard, Suite 410  
Arlington, Virginia 22201  
Attention: Trading  
Email: collateralmanager@ejfcap.com

Walkers Fiduciary Limited  
190 Elgin Avenue, George Town  
Grand Cayman KY1-9008, Cayman  
Islands  
Attention: The Directors - TruPS  
Financials Note Securitization 2019-1  
Ltd  
Email: fiduciary@walkersglobal.com

Moody's Investors Service, Inc.  
Email: cdomonitoring@moodys.com

Kroll Bond Rating Agency, Inc.  
Email: abssurveillance@kbra.com

U.S. Bank Trust Company, National  
Association, as Collateral Administrator  
and Fiscal Agent

Information Agent  
TFINS.2019.1.17G5@usbank.com

Cayman Stock Exchange  
c/o The Cayman Islands Stock  
Exchange, Listing  
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Cayman Islands  
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